## Cost of Capital in the Current Environment
### June 2024 Update

Global economic growth in 2023 is continuing to show signs of resilience, despite the lingering effects of the economic slowdown in the global economy, especially in the Eurozone. Consumer spending and investment have remained strong, driving economic growth in most major emerging markets, with the exception of China and Brazil. In contrast, the U.S. economy has experienced a slowdown, with signs of a potential recession in early 2024.

### Global Credit Spreads

- **Eurozone**: 8.6%
- **Germany**: 6.7%
- **Spain**: 4.6%
- **Brazil**: 7.0%
- **China**: 3.5%

Source: Bloomberg

### Sentiment vs. Business Confidence

As the leading independent provider of risk and financial advisory solutions, Kroll leverages our unique insights, data and technology to provide clients with the foresight they need to create an enduring and sustainable business. Our advanced solutions and intelligence provide clients with the information they need to make informed decisions, whether it's in transactions and valuations or in managing risk.

For more information, visit: https://www.kroll.com/en/insights/publications/cost-

### Global 10-Year Government Bond Yields

- **Europe**: 2.3%
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### Real GDP Growth (%) Estimates (Median)

- **U.S.**: 2.3%
- **Germany**: 2.1%
- **Brazil**: 1.9%
- **China**: 1.8%
- **Brazil**: 1.0%

Source: Bloomberg

### Corporate Credit Spreads

- **EUROzone**: 5.5%
- **Germany**: 5.0%
- **Spain**: 4.4%
- **Brazil**: 4.2%
- **China**: 3.8%

Source: Bloomberg

### Sentiment

**Data as of May 29, 2024**

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