

EU Standard Contractual Clauses (Controller to Processor)

These Standard Contractual Clauses (“SCCs”) are an addendum to any agreement(s) for services (i.e. Letter of Engagement, Master Service Agreement or similar agreement) that are in effect between Client and Duff & Phelps LLC, a Delaware limited liability company, or its affiliated companies or its wholly-owned subsidiaries (each an “Agreement”), to reflect the applicable parties’ agreement related to processing of Client personal data in the course of providing the requested services, in accordance with the requirements of applicable data protection laws.

As of the date signed, in the event of inconsistencies between the provisions of the SCC’s and an Agreement, the SCC’s shall take precedence. These SCCs shall not replace any additional rights related to processing of Client data previously negotiated by Client in an Agreement (including any existing data processing addendum to the Agreement).

To complete these SCCs, Client must:

1. Complete the information regarding the data exporter.
2. Complete the information in the signature boxes.
3. Complete the information required in Appendix 1.
4. Submit the completed and signed SCCs to us via email to: dp.privacy@duffandphelps.com

Upon our receipt of the validly completed SCCs, these SCCs will be reviewed, countersigned, provided to you, and become legally binding.

Controller-to-Processor EU Standard Contractual Clauses

(Pursuant to the Annex to the European Commission Decision 2010/87/EU)

For the purposes of the transfer of Personal Data to processors established in third countries which do not ensure an adequate level of data protection.

Name of the data exporting organization: [Redacted]

Address: [Redacted]

Telephone: [Redacted]

e-mail: [Redacted]

Other information needed to identify the organization: [Redacted]

(the data exporter)

And

Name of the data importing organization (the supplier/processor): [Redacted]

Address: [Redacted]

Tel: [Redacted]

e-mail: [Redacted]

Other information needed to identify the organization: [Redacted]

(the data importer)

each a "party"; together "the parties",

HAVE AGREED on the following Contractual Clauses (the Clauses) in order to adduce adequate safeguards with respect to the protection of privacy and fundamental rights and freedoms of individuals for the transfer by the data exporter to the data importer of the Personal Data specified in Appendix 1.

AGREE that references in the Clauses to Directive 95/46/EC shall be replaced by reference to the corresponding sections in the General Data Protection Regulation (EU) 2017/679 (GDPR).

Clause 1

Definitions

For the purposes of the Clauses:

- (a) 'Personal Data', 'special categories of data', 'process/processing', 'controller', 'processor', 'data subject' and 'supervisory authority' shall have the same meaning as in Directive 95/46/EC of the European Parliament and of the Council of 24 October 1995 on the protection of individuals with regard to the processing of Personal Data and on the free movement of such data (1);
- (b) 'the data exporter' means the controller who transfers the Personal Data;
- (c) 'the data importer' means the processor who agrees to receive from the data exporter Personal Data intended for processing on his behalf after the transfer in accordance with his instructions and the terms of the Clauses and who is not subject to a third country's system ensuring adequate protection within the meaning of Article 25(1) of Directive 95/46/EC;
- (d) 'the sub-processor' means any processor engaged by the data importer or by any other sub-processor of the data importer who agrees to receive from the data importer or from any other sub-processor of the data importer Personal Data exclusively intended for processing activities to be carried out on behalf of the data exporter after the transfer in accordance with his instructions, the terms of the Clauses and the terms of the written subcontract;
- (e) 'the applicable data protection law' means the legislation protecting the fundamental rights and freedoms of individuals and, in particular, their right to privacy with respect to the processing of Personal Data applicable to a data controller in the Member State in which the data exporter is established;
- (f) 'technical and organisational security measures' means those measures aimed at protecting Personal Data against accidental or unlawful destruction or accidental loss, alteration, unauthorised disclosure or access, in particular where the processing involves the transmission of data over a network, and against all other unlawful forms of processing.

Clause 2

Details of the transfer

The details of the transfer and in particular the special categories of Personal Data where applicable are specified in Appendix 1 which forms an integral part of the Clauses.

Clause 3***Third-party beneficiary clause***

1. The data subject can enforce against the data exporter this Clause, Clause 4(b) to (i), Clause 5(a) to (e), and (g) to (j), Clause 6(1) and (2), Clause 7, Clause 8(2), and Clauses 9 to 12 as third-party beneficiary.
2. The data subject can enforce against the data importer this Clause, Clause 5(a) to (e) and (g), Clause 6, Clause 7, Clause 8(2), and Clauses 9 to 12, in cases where the data exporter has factually disappeared or has ceased to exist in law unless any successor entity has assumed the entire legal obligations of the data exporter by contract or by operation of law, as a result of which it takes on the rights and obligations of the data exporter, in which case the data subject can enforce them against such entity.
3. The data subject can enforce against the sub-processor this Clause, Clause 5(a) to (e) and (g), Clause 6, Clause 7, Clause 8(2), and Clauses 9 to 12, in cases where both the data exporter and the data importer have factually disappeared or ceased to exist in law or have become insolvent, unless any successor entity has assumed the entire legal obligations of the data exporter by contract or by operation of law as a result of which it takes on the rights and obligations of the data exporter, in which case the data subject can enforce them against such entity. Such third-party liability of the sub-processor shall be limited to its own processing operations under the Clauses.
4. The parties do not object to a data subject being represented by an association or other body if the data subject so expressly wishes and if permitted by national law.

Clause 4***Obligations of the data exporter***

The data exporter agrees and warrants:

- (a) that the processing, including the transfer itself, of the Personal Data has been and will continue to be carried out in accordance with the relevant provisions of the applicable data protection law (and, where applicable, has been notified to the relevant authorities of the Member State where the data exporter is established) and does not violate the relevant provisions of that State;
- (b) that it has instructed and throughout the duration of the Personal Data-processing services will instruct the data importer to process the Personal Data transferred only on the data exporter's behalf and in accordance with the applicable data protection law and the Clauses;
- (c) that the data importer will provide sufficient guarantees in respect of the technical and organisational security measures specified in Appendix 2 to this contract;
- (d) that after assessment of the requirements of the applicable data protection law, the security measures are appropriate to protect Personal Data against accidental or unlawful destruction or accidental loss, alteration, unauthorised disclosure or access, in particular where the processing involves the transmission of data over a network, and against all other unlawful forms of processing, and that these measures ensure a level of security appropriate to the risks presented by the processing and the nature of the data to be protected having regard to the state of the art and the cost of their implementation;

- (e) that it will ensure compliance with the security measures;
- (f) that, if the transfer involves special categories of data, the data subject has been informed or will be informed before, or as soon as possible after, the transfer that its data could be transmitted to a third country not providing adequate protection within the meaning of Directive 95/46/EC;
- (g) to forward any notification received from the data importer or any sub-processor pursuant to Clause 5(b) and Clause 8(3) to the data protection supervisory authority if the data exporter decides to continue the transfer or to lift the suspension;
- (h) to make available to the data subjects upon request a copy of the Clauses, with the exception of Appendix 2, and a summary description of the security measures, as well as a copy of any contract for sub-processing services which has to be made in accordance with the Clauses, unless the Clauses or the contract contain commercial information, in which case it may remove such commercial information;
- (i) that, in the event of sub-processing, the processing activity is carried out in accordance with Clause 11 by a sub-processor providing at least the same level of protection for the Personal Data and the rights of data subject as the data importer under the Clauses; and
- (j) that it will ensure compliance with Clause 4(a) to (i).

Clause 5

Obligations of the data importer

The data importer agrees and warrants:

- (a) to process the Personal Data only on behalf of the data exporter and in compliance with its instructions and the Clauses; if it cannot provide such compliance for whatever reasons, it agrees to inform promptly the data exporter of its inability to comply, in which case the data exporter is entitled to suspend the transfer of data and/or terminate the contract;
- (b) that it has no reason to believe that the legislation applicable to it prevents it from fulfilling the instructions received from the data exporter and its obligations under the contract and that in the event of a change in this legislation which is likely to have a substantial adverse effect on the warranties and obligations provided by the Clauses, it will promptly notify the change to the data exporter as soon as it is aware, in which case the data exporter is entitled to suspend the transfer of data and/or terminate the contract;
- (c) that it has implemented the technical and organisational security measures specified in Appendix 2 before processing the Personal Data transferred;
- (d) that it will promptly notify the data exporter about:
 - (i) any legally binding request for disclosure of the Personal Data by a law enforcement authority unless otherwise prohibited, such as a prohibition under criminal law to preserve the confidentiality of a law enforcement investigation;
 - (ii) any accidental or unauthorised access; and
 - (iii) any request received directly from the data subjects without responding to that request, unless it has been otherwise authorised to do so;

- (e) to deal promptly and properly with all inquiries from the data exporter relating to its processing of the Personal Data subject to the transfer and to abide by the advice of the supervisory authority with regard to the processing of the data transferred;
- (f) at the request of the data exporter to submit its data-processing facilities for audit of the processing activities covered by the Clauses which shall be carried out by the data exporter or an inspection body composed of independent members and in possession of the required professional qualifications bound by a duty of confidentiality, selected by the data exporter, where applicable, in agreement with the supervisory authority;
- (g) to make available to the data subject upon request a copy of the Clauses, or any existing contract for sub-processing, unless the Clauses or contract contain commercial information, in which case it may remove such commercial information, with the exception of Appendix 2 which shall be replaced by a summary description of the security measures in those cases where the data subject is unable to obtain a copy from the data exporter;
- (h) that, in the event of sub-processing, it has previously informed the data exporter and obtained its prior written consent;
- (i) that the processing services by the sub-processor will be carried out in accordance with Clause 11;
- (j) to send promptly a copy of any sub-processor agreement it concludes under the Clauses to the data exporter.

Clause 6

Liability

1. The parties agree that any data subject, who has suffered damage as a result of any breach of the obligations referred to in Clause 3 or in Clause 11 by any party or sub-processor is entitled to receive compensation from the data exporter for the damage suffered.
2. If a data subject is not able to bring a claim for compensation in accordance with paragraph 1 against the data exporter, arising out of a breach by the data importer or his sub-processor of any of their obligations referred to in Clause 3 or in Clause 11, because the data exporter has factually disappeared or ceased to exist in law or has become insolvent, the data importer agrees that the data subject may issue a claim against the data importer as if it were the data exporter, unless any successor entity has assumed the entire legal obligations of the data exporter by contract or by operation of law, in which case the data subject can enforce its rights against such entity.

The data importer may not rely on a breach by a sub-processor of its obligations in order to avoid its own liabilities.

3. If a data subject is not able to bring a claim against the data exporter or the data importer referred to in paragraphs 1 and 2, arising out of a breach by the sub-processor of any of their obligations referred to in Clause 3 or in Clause 11 because both the data exporter and the data importer have factually disappeared or ceased to exist in law or have become insolvent, the sub-processor agrees that the data subject may issue a claim against the data sub-processor with regard to its own processing operations under the Clauses as if it were the data exporter or the data importer, unless any successor entity has assumed the entire legal obligations of the data exporter or data importer by contract or by operation of law, in which case the data subject can enforce its rights against such

entity. The liability of the sub-processor shall be limited to its own processing operations under the Clauses.

Clause 7

Mediation and jurisdiction

1. The data importer agrees that if the data subject invokes against it third-party beneficiary rights and/or claims compensation for damages under the Clauses, the data importer will accept the decision of the data subject:
 - a. to refer the dispute to mediation, by an independent person or, where applicable, by the supervisory authority;
 - b. to refer the dispute to the courts in the Member State in which the data exporter is established.
2. The parties agree that the choice made by the data subject will not prejudice its substantive or procedural rights to seek remedies in accordance with other provisions of national or international law.

Clause 8

Cooperation with supervisory authorities

1. The data exporter agrees to deposit a copy of this contract with the supervisory authority if it so requests or if such deposit is required under the applicable data protection law.
2. The parties agree that the supervisory authority has the right to conduct an audit of the data importer, and of any sub-processor, which has the same scope and is subject to the same conditions as would apply to an audit of the data exporter under the applicable data protection law.
3. The data importer shall promptly inform the data exporter about the existence of legislation applicable to it or any sub-processor preventing the conduct of an audit of the data importer, or any sub-processor, pursuant to paragraph 2. In such a case the data exporter shall be entitled to take the measures foreseen in Clause 5(b).

Clause 9

Governing law

The Clauses shall be governed by the law of the Member State in which the data exporter is established.

Clause 10

Variation of the contract

The parties undertake not to vary or modify the Clauses. This does not preclude the parties from adding clauses on business related issues where required as long as they do not contradict the Clause.

Clause 11***Sub-processing***

1. The data importer shall not subcontract any of its processing operations performed on behalf of the data exporter under the Clauses without the prior written consent of the data exporter. Where the data importer subcontracts its obligations under the Clauses, with the consent of the data exporter, it shall do so only by way of a written agreement with the sub-processor which imposes the same obligations on the sub-processor as are imposed on the data importer under the Clauses (3). Where the sub-processor fails to fulfil its data protection obligations under such written agreement the data importer shall remain fully liable to the data exporter for the performance of the sub-processor's obligations under such agreement.
2. The prior written contract between the data importer and the sub-processor shall also provide for a third-party beneficiary clause as laid down in Clause 3 for cases where the data subject is not able to bring the claim for compensation referred to in paragraph 1 of Clause 6 against the data exporter or the data importer because they have factually disappeared or have ceased to exist in law or have become insolvent and no successor entity has assumed the entire legal obligations of the data exporter or data importer by contract or by operation of law. Such third-party liability of the sub-processor shall be limited to its own processing operations under the Clauses.
3. The provisions relating to data protection aspects for sub-processing of the contract referred to in paragraph 1 shall be governed by the law of the Member State in which the data exporter is established.
4. The data exporter shall keep a list of sub-processing agreements concluded under the Clauses and notified by the data importer pursuant to Clause 5(j), which shall be updated at least once a year. The list shall be available to the data exporter's data protection supervisory authority.

Clause 12***Obligation after the termination of Personal Data-processing services***

1. The parties agree that on the termination of the provision of data-processing services, the data importer and the sub-processor shall, at the choice of the data exporter, return all the Personal Data transferred and the copies thereof to the data exporter or shall destroy all the Personal Data and certify to the data exporter that it has done so, unless legislation imposed upon the data importer prevents it from returning or destroying all or part of the Personal Data transferred. In that case, the data importer warrants that it will guarantee the confidentiality of the Personal Data transferred and will not actively process the Personal Data transferred anymore.
2. The data importer and the sub-processor warrant that upon request of the data exporter and/or of the supervisory authority, it will submit its data-processing facilities for an audit of the measures referred to in paragraph 1.

DATA EXPORTER

[Client]

Signature _____

Name _____

Title _____

Date Signed _____

DATA IMPORTER

[Duff & Phelps]

Signature _____

Name _____

Title _____

Date Signed _____

Appendix 1 to the Standard Contractual Clauses

This Appendix forms part of the Clauses and must be completed and signed by the parties.

The Member States may complete or specify, according to their national procedures, any additional necessary information to be contained in this Appendix.

Data exporter

The data exporter is (please specify briefly your activities relevant to the transfer):

[Yellow highlighted area for data exporter details]

Data importer

The data importer is (please specify briefly activities relevant to the transfer):

[Yellow highlighted area for data importer details]

Data subjects

The Personal Data transferred concern the following categories of data subjects (please specify):

[Yellow highlighted area for data subjects categories]

Categories of data

The Personal Data transferred concern the following categories of data (please specify):

Check all that apply:

- First and last name
- Contact details (address, telephone number, email address, IP address)
- Professional details (title, position, employer, employment history)
- Personal details (date of birth, gender)
- Financial and Bank information
- Other: [Yellow highlighted area]

Special categories of data (if appropriate)

The Personal Data transferred concern the following special categories of data (please specify):

[Yellow highlighted area for special categories of data]

Processing operations

The Personal Data transferred will be subject to the following basic processing activities (please specify):
Personal Data transferred will be processed by data processor as more fully set forth in the Agreement(s).

DATA EXPORTER

[Client]

Name _____
Signature _____

DATA IMPORTER

[Duff & Phelps]

Name _____
Signature _____

Appendix 2 to the Standard Contractual Clauses

This Appendix forms part of the Clauses and must be completed and signed by the parties.

Description of the technical and organizational security measures implemented by the data importer in accordance with Clauses 4(d) and 5(c) (or document/legislation attached):

Organizational Controls	
D&P has the following organizational measures to meet the requirements of data protection:	<ul style="list-style-type: none"> • A designated data protection officer responsible for ensuring compliance with data protection laws. • Formal Data Privacy Policy and Information Security Policy, and related procedures, that cover storage, access, and transmission of client data. • Data Privacy/Information Security policies are reviewed at least annually and amended as reasonable to maintain protection of Personal Data. • D&P staff participate in training upon hire and annually and are required attest that they have read and understand our policies for information security and privacy.
Physical Access Control	
D&P maintains controls to prevent unauthorized persons from gaining physical access to data processing systems which process Personal Data.	<ul style="list-style-type: none"> • D&P prevents unauthorized individuals from gaining access to D&P's premises. • Storage of data in a Tier 4 datacenter (colocation). Datacenter controls include: <ul style="list-style-type: none"> ○ 24 hour security ○ sign in and out procedures ○ two factor authentications ○ locked cage to access the data. • Restricted access to D&P secured areas (e.g. network closets) • Physical media containing Personal Data stored in secured areas. • Secure disposal of documents containing Personal Data.
System Access Control:	
D&P's data processing systems are prevented from being used without proper authorization.	<ul style="list-style-type: none"> • Dedicated user IDs for authentication purposes for authorised personnel accessing data processing systems. • Document storage structure where a folder is systematically created for each project, and Microsoft Active Directory (AD) is utilized to manage access controls to these folders through the establishment of project security groups. • Password policy which requires password complexity and password expiration and prohibits the sharing of passwords • Timeout of inactive sessions and lockout of accounts after multiple sequential failed login attempts.
System Security	

<p>D&P prevents data from being read, copied, modified, or removed without proper authorization during processing, use, transfer or storage.</p>	<ul style="list-style-type: none"> • Controls to permit only authorised business equipment to perform the services. • Encryption of all staff computers using Windows bit locker technology. • Secure internal MPLS network to transport data • D&P staff members connect externally over VPN using two factor authentication and IPsec: AES 256 bit encryption. • When allowing the use of any removable media, D&P enforces encryption on such media. • Network firewalls to prevent unauthorised access to systems and services. • Vulnerability scanning performed and reviewed by D&P on a monthly basis for both internal and external networks. • Penetration testing conducted annually by an external provider. • Centrally managed solution for each system used to process Personal Data, which includes: <ul style="list-style-type: none"> ○ Virus and Spyware protection for viruses, malware, and spyware ○ Real-time threat protection for unknown threats ○ Network Threat protection for web and network based attacks
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Incident Management

<p>D&P has business continuity and incident response plans to prevent or remediate accidental destruction, loss, or disclosure.</p>	<ul style="list-style-type: none"> • Back-up copies of Personal Data which are stored in protected environments, and with the ability to restore Personal Data from those back-ups. • Regular testing of contingency plans or business recovery strategies. • Incident response plan to respond to a Personal Data breach. • Regular testing of the incident response plan, including to respond to a Personal Data breach. • Plan to communicate information security incidents or breaches to clients.
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DATA EXPORTER

[Client]

Name _____

Signature _____

DATA IMPORTER

[Duff & Phelps]

Name _____

Signature _____