

ACQUISITION OPPORTUNITY

PROJECT SPIRAL (“the Company”)

Kroll has been retained to seek a purchaser for the business and/or assets of the Company. All communications, enquiries and requests for information should be addressed to the following Kroll professionals:

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BUSINESS DESCRIPTION

- An opportunity exists to acquire a Company headquartered in the Midlands who are one of the UK’s largest spring wire distributors.
- The Company supplies all grades of spring wire to an extensive and diverse range of clients throughout the UK, Europe and the Far East, which includes the automotive, medical, aerospace, oil & gas and environmental industries.
- The Company has been incorporated for over 30 years, employing ten members of staff and currently trading from two leasehold premises in the Midlands.

KEY INVESTMENT HIGHLIGHTS

Supplies high quality materials sourced from leading steel manufacturers all over the world, including Korea, Sweden, Germany, Italy and France.

The Company operates as a key supplier to the automotive supply chain, supplying a number of tier 2 manufacturers.

Achieved ISO9001:2015 accreditation in 1991 and has maintained this accreditation for over 30 years, demonstrating the Company’s commitment to quality and service to customers.

Strong senior management team with 35+ years experience within the industry.

The Company holds long standing customer relationships which onwardly supply a blue-chip global customer base.

The Company operates from two leasehold premises of c16,500 sq. ft and c5,200 sq. ft of mixed use warehousing and office space

BUSINESS HIGHLIGHTS

c~£4.6m
Annual Revenue

c~£600k
Order Book

c~£277k
Gross Stock Value

30+
Years of Brand Excellence

Y/E May 30th	Audited Accounts FY21/22	Audited Accounts FY22/23	Management Accounts FY23/24
Turnover	6,614,954	6,408,838	4,576,533
Cost of Sales	(5,424,486)	(5,428,094)	(3,505,675)
Gross Profit	1,190,468	980,744	1,070,858
Gross Margin	18%	15%	23%
Operating Costs	(626,821)	(711,317)	(1,729,102)
Operating Profit	563,647	269,427	(658,245)

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The Company is expected to enter Administration with a transaction for the business and/or assets of the Company to take place immediately following the appointment of Administrators.

Due to the financial position of the Company, there is only a short marketing process, with interested parties expected to be able to transact in short timeframes.

EXPRESSIONS OF INTEREST

All interested parties must send their expressions of interest to Kroll by 12pm on Tuesday 8 October 2024. All offers must be supported by proof of funding.

STRICTLY CONFIDENTIAL

Disclaimer: The purpose of this document is to assist the recipient in deciding whether to investigate the possibility of acquiring or funding Project Aero or its assets. It is not intended to form the basis of the acquisition decision. The recipient must make their own independent assessment of the business, rely on their own investigations and should obtain independent professional advice. The information in this document has not been verified by Kroll Advisory Ltd., who do not give, nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. If you no longer wish to receive information from Kroll Advisory Ltd. in relation to businesses for sale or any other marketing information, would like to amend your contact details or know of any other person or entity who would like to receive this information, please email dp.marketing@kroll.com.