



Crypto Compliance, Risk and Investigation Services

Since the introduction of the first virtual asset in 2009, Kroll has worked side-by-side with crypto companies, investors, and law enforcement. We assist businesses and individuals with the need for regulatory guidance, investigations and asset recovery. Our work enables clients to manage risks, enhance anti-money laundering (AML) programs customized for digital asset products, trace and recover funds involving digital assets.

Our advisory and investigative services are tailored to clients dealing with digital assets in the opaque and evolving regulatory landscape. Using our industry knowledge, technical and analytical skills, proprietary technology tools, and best-in-class assistance from partners, we have a uniquely broad and deep engagement with the crypto ecosphere, both on and off the blockchain.

Kroll experts work with traditional and decentralized finance (DeFi) organizations to evaluate compliance programs, enhance cyber security controls, estimate value and damages and manage evolving regulatory environments.

Kroll's advantage lies in our careful analysis of the blockchain, our experience in presenting evidence to courts, and the diverse skills of our investigative teams. Our team is comprised not only of crypto practitioners but also of open-source specialist investigators, computer forensic experts, intelligence analysts, insolvency practitioners, forensic accountants and former prosecutors.

With offices in 30 countries, we have the bandwidth and expertise to respond quickly and effectively across the globe.

Service Offerings



Compliance and regulatory consulting, program design and monitoring



Investigation into breaches, exploits, frauds, scams and market manipulation



Identifying, locating and retrieving assets. Tracing funds on the blockchain, through mixers and across chains



Due diligence and business intelligence solutions



Independent expert analysis and testimony



Valuation and damages analysis



Cyber security solutions mapped to the Crypto Currency Security Standard (CCSS)



Restructuring and insolvency



Restructuring administration services, noticing and claims management



Physical security risk/threat management

Relevant Experience

Asset Tracing and Recovery

Traced cryptocurrency from our client's account to multiple cryptocurrency exchanges around the world, via a complex web of hundreds of transactions designed to hide the flow of the stolen funds. Through our analysis of information contained on the dark web, we were able to identify several of the key cryptocurrency wallets used to move the stolen funds.

Anti-Money Laundering and Compliance

Assisted a large cryptocurrency exchange and their counsel in responding to multiple U.S. regulator inquiries and advising in various compliance areas. This included performing a data review of reporting sent to regulators sourced from large customer and transactional datasets.

Fintech Due Diligence

Engaged by a fintech company to perform financial due diligence and prepare an independent report to verify their assets and liabilities to be considered by third parties for funding and investment purposes. Most of the company assets consisted of cryptocurrencies and associated investment products.

Forensic Tracing Analysis

A Canadian cryptocurrency exchange collapsed with hundreds of millions of USD owed to customers. At the direction of the inspectors of the bankruptcy estate, the trustee retained Kroll to conduct forensic tracing analysis on a subset of the crypto transaction data. We were able to identify the recipient exchanges and provide that information to the Trustee.

ICO Receivership

Kroll was selected by the U.S. SEC to assist the first ever receiver in an enforcement action against the promoters of an ICO. Kroll analysed server data to identify contributions to the ICO and developed tools to trace funds to their ultimate destination and supported the receiver in taking legal action against those recipients.

Claims Administration

The Securities and Exchange Commission (SEC) ordered Salt Blockchain Inc. (SALT) to offer investors refunds for its 2017 initial coin offering (ICO), alleging they violated securities laws by not registering the sale beforehand. Kroll's Restructuring Administration practice was engaged to administer the SEC-mandated rescission claim process, where we collected and validated token holder claims and then issued payments on behalf of the issuer. Kroll also built a custom claim filing portal and provided communications support.

Liquidators of Distressed Crypto

Appointed Joint Liquidators to Torque Group Holdings Limited, a cryptocurrency e-wallet platform. Our work includes investigating unauthorized leveraged cryptocurrency trades that resulted in substantial losses and the alleged misappropriation of cryptocurrency assets undertaken by an ex-management representative.

About Kroll

As the leading independent provider of risk and financial advisory solutions, Kroll leverages our unique insights, data and technology to help clients stay ahead of complex demands. Kroll's global team continues the firm's nearly 100-year history of trusted expertise spanning risk, governance, transactions and valuation. Our advanced solutions and intelligence provide clients the foresight they need to create an enduring competitive advantage. At Kroll, our values define who we are and how we partner with clients and communities. Learn more at [Kroll.com](https://www.kroll.com).