

October 20, 2021

6th Circular to Creditors

Dear Sirs,

Torque Group Holdings Limited (In Liquidation) (“Torque”) BVI Company Registration Number: 2024611

I refer to the Circular dated 7 June 2021 (“5th Circular”), in which the Liquidators informed creditors of an application (“OS 439”) filed by the Liquidators’ Singapore counsel, Rajah & Tann Singapore LLP, in the Singapore High Court.

Unless otherwise defined herein, capitalized terms used in this circular shall have the same meanings as those defined in the 5th Circular.

The purpose of this circular (“6th Circular”) is to inform creditors of an application (“ORC 5699”) filed by the Liquidators’ Singapore counsel, Rajah & Tann Singapore LLP, in the Singapore High Court for orders which include the recognition of the substitution of the Joint Liquidator Philip John Smith by the Joint Liquidator Kent McParland.

This application was heard before Justice Vinodh Coomaraswamy who granted the order in the terms sought, with the substitution taking effect retrospectively from 7 July 2021, being the date of the substitution order in the BVI. A copy of ORC 5699 is enclosed below.

For any urgent customer, creditor and media enquiries, please contact the Liquidators at: BW-torque@kroll.com.

Sincerely,



Jason Kardachi
Joint Liquidator
Torque Group Holdings Limited
(In Liquidation)

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OS 439/2021
Sub Case No.: HC/SUM 4317/2021
Doc No.: HC/ORC 5699/2021
Filed: 14-October-2021 12:25 PM

In the matter of Part 11 of the Insolvency, Restructuring and
Dissolution Act (Act 40 of 2018)

And

In the matter of Section 252 of the Insolvency, Restructuring and
Dissolution Act (Act 40 of 2018)

And

In the matter of Article 15 of the UNCITRAL Model Law on Cross-
Border Insolvency

And

In the matter of TORQUE GROUP HOLDINGS LIMITED (IN
LIQUIDATION) (BVI REGISTRATION NO. 2024611)



1. PHILIP JOHN SMITH
(Australia Passport No. PA1296912)
a joint liquidator of Torque Group Holdings Limited (in
liquidation)
2. JASON ALEKSANDER KARDACHI
(FIN No. G5970025T)
a joint liquidator of Torque Group Holdings Limited (in
liquidation)

...Applicant(s)

ORDER OF COURT

Before: The Honourable Justice Vinodh Coomaraswamy in Chambers

Date of Order : 13-October-2021

UPON THE APPLICATION of the abovenamed Applicants made by way of HC/SUM 4317/2021 coming on for hearing on this day, and **UPON READING** the 1st Affidavit of Jason Aleksander Kardachi filed on 6 May 2021, the 2nd Affidavit of Jason Aleksander Kardachi filed on 15 September 2021, and the exhibits referred to therein, and **UPON HEARING** counsel for the Applicants,

It is ordered that:

1. Kent McParland (Passport No. GF032576), care of Borrelli Walsh (BVI) Limited, 3rd Floor Commerce House, P.O. Box 3339, Road Town, Tortola, British Virgin Islands VG 1110, shall with effect from 7 July 2021, be recognised in Singapore, in place of Philip John Smith (Passport No. PA1296912), and together with Jason Aleksander Kardachi (FIN. G5970025T), care of Borrelli Walsh, 1 Raffles Place Tower 2, #10-62, Singapore 048616, as foreign representatives both of the Company and of the BVI Liquidation (both capitalised terms as defined in paragraph 1 of HC/ORC 3810/2021 dated 7 July 2021).



<https://www.courtorders.gov.sg>
Access code: 7rwetszur

Getting this document from the Authentic Court Orders
Portal verifies:
(a) that it was issued by the Courts of the Republic of
Singapore; and (b) the text of the document as issued on 13
Oct 2021

HC/OS439/2021-HC/SUM4317/2021-HC/ORC5699/2021-HC/OS439/2021-HC/SUM4317/2021-HC/ORC5699/20

TEH HWEE HWEE
REGISTRAR
SUPREME COURT
SINGAPORE

